

## REIX Advisory Board and Committee Descriptions:

### **Advisory Board:**

The Advisory Board oversees REIX's operations by establishing REIX's strategic direction, approving annual business plans and budgets, overseeing REIX's financials and establishing governance policies. The Board convenes at least three times per year, and all committees report directly to it.

### **Audit Committee:**

The Audit Committee oversees the financial reporting process ensuring the independence and accountability of the Auditor during the annual financial audit.

### **Claims Committee:**

Oversees the claim process including monitoring loss control initiatives. Note that the Claims Committee does not adjudicate claims and convenes 2 – 3 times a year or as necessary.

### **Governance Committee:**

The Governance Committee convenes a minimum of three times per year and is responsible for all governance matters which include recommendations to the Advisory Board.

### **Nominating Committee:**

Responsible for overseeing the nominations process and making recommendations to the Advisory Board of persons to serve on the Advisory Board and its committees.